

THE KEY

MARKET REPORT

Yesterday: Hot sales along the coast

TONY RINDFLEISCH

KEY FIGURES

Private sales	653
Auctions this week	131
Sold	57
Sold before	40
Sold after	5
Passed in	29
On vendor's bid	22
Auctions last week	N/A
Auctions last year	N/A

CLEARANCE RATES %	
Overall yesterday	78
Overall last week	N/A
Houses yesterday	80
Houses last week	N/A
Flats/apts yesterday	75
Flats/apts last week	N/A



At nearby Queenscliff, a vacant 550sq m block at 4 Crocus Nest Place sold for \$310,000 against a reserve of \$463,000, said agent Tim Fletcher, of Fletchers.

In Box Hill North, 968 Station St sold for \$612,500, smashing its reserve of \$475,000, Mr Fletcher said.

The 785sq m property

THE KEYHOLE

TONY RINDFLEISCH UNCOVERS THE HOT PROPERTY GOSSIP

Doing laps of luxury



● SENIOR Australian IT executive Richard Mathews is selling a prestigious property with stunning water views and a pool that flows around the house.

The home (above) features four ensuite bedrooms including a guest wing with a sitting room overlooking the pool.

Big timber doors slide away to allow easy access to entertaining areas.

Agent Mal Cox, of Tom Offerman Real Estate in Noosa Heads, Queensland, said the property oozed quality, with its timber floors and use of stone.

The property's listing on the Luxury Homes Australia website says it has a big office and a media room with an adjacent powder room.

Mr Mathews, the chief executive of software development company

Mincom, said he had been working in Brisbane and fell so much in love with the Noosa area that he bought two properties.

"Given we can only holiday in one, we have decided to put this property on the market for someone else to enjoy," he said.

The house at 15 Mermaid Quay, Noosa Waters, is for sale at \$4.55 million.



\$9M FARE PRICE FOR MANSSION

● A MAN who refused the takeover bid for Qantas is believed to be the buyer of a \$9 million house in South Yarra.

The founder and managing director of funds manager Balanced Equity Management, Andrew Sisson, is expected to move into the Edwardian mansion sold by recruitment consultant Geoff Slade.

Mr Sisson stood up to the might of Macquarie Bank in staring down the \$11 billion bid for Qantas.

His company holds about 5 per cent of the airline on behalf of its superannuation fund clients.

Mr Sisson's team of 10 staff preside over a \$12 billion portfolio that makes an estimated pre-tax profit of \$20 million a year.

The business is reported to be worth about \$300 million. Mr Sisson owns 60 per cent.